

EXHIBIT A
Budget Template
Heritage Plantation Community Development District
General Fund
Fiscal Year 2014/2015

	Chart of Accounts Classification	Proposed FINAL Budget for 2014/2015
7		
8	REVENUES	
9		
12	Charges for Services	
13	Wastewater Treatment Plant Revenues	\$ -
14	Usage Rate Collections	\$ -
19	Interest Earnings	
20	Interest Earnings	\$ -
21	Special Assessments	
22	Tax Roll*	\$ -
24	Off Roll*	\$ 186,675
25	Contributions & Donations from Private Sources	
26	Developer Contributions-Capital Improvement Credit	\$ -
28	Other Miscellaneous Revenues	
29	Insurance Reimbursement	\$ -
31	Miscellaneous Revenues	\$ -
38		
39	TOTAL REVENUES	\$ 186,675
40		
41	Balance Forward from Prior Year	\$ -
42		
43	TOTAL REVENUES AND BALANCE FORWARD	\$ 186,675
44		
45	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>	
46		
47	EXPENDITURES - ADMINISTRATIVE	
48		
49	Legislative	
50	Supervisor Fees	\$ -
51	Financial & Administrative	
52	Administrative Services	\$ -
53	District Management	\$ 18,000
54	District Engineer	\$ 2,500
55	Disclosure Report	\$ -
56	Trustees Fees	\$ -
57	Assessment Roll	\$ 100
58	Financial Consulting Services-District Collection Fees	\$ 3,500
59	Accounting Services	\$ -
60	Auditing Services	\$ 4,600
61	Arbitrage Rebate Calculation	\$ -
65	Travel	\$ -
66	Public Officials Liability Insurance	\$ 5,000

EXHIBIT A
Budget Template
Heritage Plantation Community Development District
General Fund
Fiscal Year 2014/2015

	Chart of Accounts Classification	Proposed FINAL Budget for 2014/2015
67	Legal Advertising	\$ 1,200
68	Bank Fees	\$ 500
69	Dues, Licenses & Fees	\$ 175
70	Miscellaneous Fees	\$ -
71	Tax Collector /Property Appraiser Fees	\$ -
72	Property Taxes	\$ -
74	Legal Counsel	
75	District Counsel	
76	District Counsel Assessment Collections	\$ -
77	Foreclosure Expenses	
78	Special Legal Services	
79	Special Counsel - Wastewater Treatment Plant	\$ -
80	Litigation Services	\$ -
81		
82	Administrative Subtotal	\$ 35,575
83		
84	EXPENDITURES - FIELD OPERATIONS	
85		
98	Electric Utility Services	
99	Utility Services	\$ -
100	Street Lights	\$ 6,000
111	Water-Sewer Combination Services	
112	Utility Services - Waste Water Collection System Lease	\$ -
119	Utility Services - Waste Water Treatment Plant Lease	\$ -
120	Utility Services - Waste Water Treatment Plant Operation & Maintenance	\$ -
121	Utility Services - Waste Water Treatment Plant Repairs/Replacement	\$ -
122	Stormwater Control	
123	Stormwater Assessment	\$ -
124	Aquatic Maintenance	\$ -
126	Lake/Pond Bank Maintenance	
127	Lake/Pond Bank Maintenance - Repair	
128	Wetland Monitoring & Maintenance	\$ -
129	Mitigation Area Monitoring & Maintenance	\$ 600
130	Aquatic Plant Replacement	\$ -
131	Stormwater System Maintenance	\$ -
132	Dry Retention Pond Maintenance	\$ -
133	Dry Retention Pond Repair	\$ -
136	Miscellaneous Expense	
137	Other Physical Environment	
142	General Liability Insurance	
143	Property Insurance	\$ -
146	Property Insurance (Waste Water Treatment Plant)	\$ -
147	Entry & Walls Maintenance	

EXHIBIT A
Budget Template
Heritage Plantation Community Development District
General Fund
Fiscal Year 2014/2015

	Chart of Accounts Classification	Proposed FINAL Budget for 2014/2015
148	Landscape Maintenance	\$ 30,000
150	Well Maintenance	\$ -
152	Lift Station Maintenance	\$ -
153	Tree Trimming Services	\$ -
154	Landscape Design & Renovation	\$ -
157	Irrigation Repairs	\$ 15,000
158	Landscape - Mulch	\$ -
159	Landscape Miscellaneous	\$ -
160	Landscape Replacement Plants, Shrubs, Trees	\$ -
161	Annual Mulching	\$ -
163	Miscellaneous Expense	\$ -
165	Road & Street Facilities	
167	Street/ Parking Lot Sweeping	\$ 2,500
168	Street Light Decorative Light Maintenance	\$ -
170	Sidewalk Repair & Maintenance	\$ 2,500
172	Street Sign Repair & Replacement	\$ -
173	Roadway Repair & Maintenance	\$ 2,500
174	Parks & Recreation	
226	Recreation Land - Lease	\$ -
231	Contingency	
232	Miscellaneous Fees	\$ -
233	Miscellaneous Contingency	\$ -
234	Capital Reserves	\$ -
235	Capital Outlay	
236		
237	Field Operations Subtotal	\$ 59,100
239	Outstanding Notes & Payables	
240	Outstanding Payables from FY 2013/2014	\$ 40,000
241	HOA Note Repayment from FY 2013/2014	\$ 4,000
242	Assessment Claims Repayment from FY 2013/2014	\$ 48,000
243	Outstanding Notes & Payables Subtotal	\$ 92,000
246		
247	TOTAL EXPENDITURES	\$ 186,675

Budget Template
Heritage Plantation Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2006A	Series 2006B	Budget for 2014/2015
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$57,893.76	\$0.00	\$57,893.76
TOTAL REVENUES	\$57,893.76	\$0.00	\$57,893.76
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$57,893.76	\$0.00	\$57,893.76
Administrative Subtotal	\$57,893.76	\$0.00	\$57,893.76
TOTAL EXPENDITURES	\$57,893.76	\$0.00	\$57,893.76
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$62,928.00

Notes:

Tax Roll Collection Costs for Okaloosa County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

(1) Budgeted debt service is low due to accelerated collection and pending foreclosure.

Heritage Plantation Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$186,675.00
Okaloosa County 8% Collection Cost:	\$0.00
2014/2015 Total:	<u>\$186,675.00</u>

2013/2014 O&M Budget	\$119,191.49
2014/2015 O&M Budget	\$186,675.00
Total Difference:	<u><u>\$67,483.51</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Single Family Platted	\$1,104.00	\$1,104.00	\$0.00	0.00%
Operations/Maintenance - Single Family Platted	\$324.47	\$480.33	\$155.86	48.04%
Total	<u>\$1,428.47</u>	<u>\$1,584.33</u>	<u>\$155.86</u>	<u>10.91%</u>
Debt Service - Golf Course/Clubhouse ⁽¹⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Golf Course/Clubhouse	\$231.49	\$446.42	\$214.94	92.85%
Total	<u>\$231.49</u>	<u>\$446.42</u>	<u>\$214.94</u>	<u>92.85%</u>
Debt Service - Equestrian Facility ⁽¹⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Equestrian Facility	\$231.49	\$446.42	\$214.94	92.85%
Total	<u>\$231.49</u>	<u>\$446.42</u>	<u>\$214.94</u>	<u>92.85%</u>
Debt Service - Single Family Unplatted ⁽¹⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family Unplatted	\$46.30	\$89.28	\$42.99	92.85%
Total	<u>\$46.30</u>	<u>\$89.28</u>	<u>\$42.99</u>	<u>92.85%</u>

⁽¹⁾ Not encumbered by the Series 2006A bonds

HERITAGE PLANTATION

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

Administration Budget	\$35,575.00
Outstanding Payable & Notes	<u>\$34,960.00</u>
SUBTOTAL Administration Budget	\$70,535.00
Field Operations Budget	\$59,100.00
Outstanding Payable & Notes	<u>\$57,040.00</u>
SUBTOTAL Field Operations Budget	\$116,140.00
TOTAL O&M BUDGET	\$186,675.00
COLLECTION COSTS @ 0.0%	<u>\$0.00</u>
TOTAL O&M ASSESSMENT	\$186,675.00

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT							TOTAL SERIES 2006A DEBT SERVICE ASSESSMENT	PER PIATTED LOT ANNUAL ASSESSMENT			
	SERIES 2006A DEBT		Administrative Budget			Field Operations Budget					O&M	SERVICE	TOTAL	
	O&M	SERVICE ⁽¹⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL ADMIN BUDGET	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's					TOTAL FIELD BUDGET
Single Family Platted	297	57	1.00	297.00	37.59%	\$26,517.59	1.00	297.00	100.00%	\$116,140.00	\$62,928.00	\$480.33	\$1,104.00	\$1,584.33
Golf Course/Clubhouse Unplatted	1	0	5.00	5.00	0.63%	\$446.42		0.00	0.00%	\$0.00	\$0.00	\$446.42	\$0.00	\$446.42
Equestrian Facility Unplatted	1	0	5.00	5.00	0.63%	\$446.42		0.00	0.00%	\$0.00	\$0.00	\$446.42	\$0.00	\$446.42
Single Family Unplatted	483	0	1.00	483.00	61.14%	\$43,124.56		0.00	0.00%	\$0.00	\$0.00	\$89.28	\$0.00	\$89.28
	<u>782</u>	<u>57</u>		<u>790.00</u>	<u>100.00%</u>	<u>\$70,535.00</u>		<u>297.00</u>	<u>100.00%</u>	<u>\$116,140.00</u>	<u>\$62,928.00</u>			
LESS: Okaloosa County Collection Costs and Early Payment Discount Costs						\$0.00				\$0.00	(\$5,034.24)			
Net Revenue to be Collected						<u>\$70,535.00</u>				<u>\$116,140.00</u>	<u>\$57,893.76</u>			

(1) Reflects the number of total lots with Series 2006A debt outstanding. Excludes those lots that are subject to acceleration of debt service by foreclosure and currently involved in bankruptcy court